

**Auditor's Report and Audited Financial Statements
of
ICB Asset Management Company Limited
As at and for the year ended 30 June 2023**

Hoda Vasi Chowdhury & Co

Chartered Accountants

Independent Auditor's Report to the Shareholders of ICB Asset Management Company Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ICB Asset Management Company Limited (the "Company"), which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities Exchange Commission and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Financial Statements of the Company were audited by Shafiq Basak & Co., Chartered Accountants; in the previous year who expressed an unmodified opinion on 08 August 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs as explained in note 2, other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 2020, we also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company's so far as it appeared from our examination of those books;
- (iii) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account.

Dhaka, 09 August 2023

DVC No: 2308311512AS301090



**Shaikh Hasibur Rahman FCA
Partner**

**ICAB Enrolment No: 1512
Hoda Vasi Chowdhury & Co
Chartered Accountants**



ICB ASSET MANAGEMENT COMPANY LIMITED

Statement of Financial Position

As at 30 June 2023

Particulars	Note	Amount in Taka	
		30-Jun-23	30-Jun-22
Property and assets:			
Cash and cash equivalent	4.00	294,160,019	180,345,160
Investments in securities	5.00	4,772,445,690	4,478,607,986
Deferred tax assets	6.00	19,272,438	18,080,258
Other assets	7.00	838,728,665	871,963,959
Property, plant and equipment	8.00	130,486,992	144,753,235
		6,055,093,804	5,693,750,598
Liabilities and shareholders' equity			
Liabilities			
Other liabilities	9.00	29,780,745	19,354,340
Provisions	10.00	1,044,500,332	902,650,959
		1,074,281,077	922,005,299
Shareholders' equity			
Share capital	11.00	393,750,000	393,750,000
Retained earnings	12.00	1,617,062,727	1,527,995,299
General reserve	13.00	1,220,000,000	1,160,000,000
Reserve for future diminution of overpriced securities	14.00	1,000,000,000	1,000,000,000
Dividend equalization reserve	15.00	750,000,000	690,000,000
		4,980,812,727	4,771,745,299
Total liabilities and shareholders' equity		6,055,093,804	5,693,750,598
Net asset value per share	16.00	1,264.97	1,211.87

The annexed notes are integral part of these financial statements.



Dr. Md. Kismatul Ahsan
Chairman



Mahmuda Akhter
Chief Executive Officer



Dr. Mohammad Moniruzzaman
Director

See the annexed report of even date

Dhaka, 09 August 2023
DVC: 2308311512AS301090



Shaikh Hasibur Rahman FCA
ICAB Enrolment No: 1512
Hoda Vasi Chowdhury & Co.
Chartered Accountants



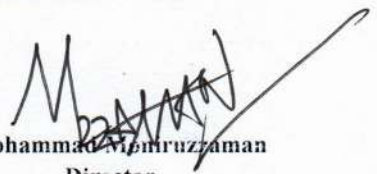
ICB ASSET MANAGEMENT COMPANY LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Note	Amount in Taka	
		30-Jun-23	30-Jun-22
Operating income			
Management fee from mutual funds	17.00	556,806,649	566,619,551
Formation fee from mutual funds	18.00	7,500,000	-
Capital gain	19.00	181,709,933	329,302,066
Dividend income	20.00	141,359,737	151,448,190
Interest income	21.00	38,035,898	25,898,263
Total operating income (a)		925,412,218	1,073,268,070
Operating expenses			
Salary and allowances	22.00	91,185,666	98,840,825
Taxes, electricity, water, insurance, etc	23.00	1,335,597	1,574,488
Postage, stamps & telephone	24.00	192,712	214,359
Stationery, printings, advertisement	25.00	1,084,425	1,657,643
Directors' fees and allowances		896,500	968,000
Auditors' fees		115,000	51,750
Repair and maintenance	26.00	1,154,796	783,063
Depreciation-premises and equipment	27.00	14,557,124	19,960,441
Other operating expenses	28.00	9,451,409	8,514,603
Total operating expenses (b)		119,973,228	132,565,172
Operating profit (a-b)		805,438,989	940,702,898
Add: Non-operating income	29.00	2,409,120	1,729,410
Profit before provision (c)		807,848,109	942,432,308
Provision against investment (d)		89,849,373	340,085,000
Profit before tax		717,998,736	602,347,308
Provision for income tax			
Current tax		52,000,000	72,000,000
Deferred tax	6.00	(1,192,180)	(751,496)
Total tax		50,807,820	71,248,504
Net profit		667,190,916	531,098,804
Earnings Per Share (EPS)	31.00	169.45	134.88

The annexed notes are integral part of these financial statements.


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See the annexed report of even date

Dhaka, 09 August 2023
DVC: 2308311512 AS301090


Shaikh Hasibur Rahman FCA
ICAB Enrolment No: 1512
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Chartered Accountants



ICB ASSET MANAGEMENT COMPANY LIMITED

Statement of Changes in Equity

For the year ended 30 June 2023

(Amount in Taka)

Particulars	Share Capital	General Reserve	Reserve for Future Diminution of securities	Dividend Equalization Reserve	Retained Earnings	Total
Balance as at 01 July 2022	393,750,000	1,160,000,000	1,000,000,000	690,000,000	1,527,995,299	4,771,745,299
Net profit (after tax) for the period	-	-	-	-	667,190,916	667,190,916
Final cash dividend paid FY 2021-22 (15%)	-	-	-	-	(59,062,500)	(59,062,500)
Interim Cash Dividend paid FY 2021-2022	-	-	-	-	(393,750,000)	(393,750,000)
Transferred to Different Reserves for FY 2021-22	-	60,000,000	-	60,000,000	(120,000,000)	-
Amount transferred to benevolent fund (1%)	-	-	-	-	(5,310,988)	(5,310,988)
Balance as at 30 June 2023	393,750,000	1,220,000,000	1,000,000,000	750,000,000	1,617,062,727	4,980,812,727

For the year ended June 30, 2022

(Amount in Taka)

Particulars	Share Capital	General Reserve	Reserve for Future Diminution of securities	Dividend Equalization Reserve	Retained Earnings	Total
Balance as at 01 July 2021	393,750,000	1,100,000,000	100,000,000	640,000,000	1,425,413,917	4,559,163,917
Net profit (after tax) for the period	-	-	-	-	531,098,804	531,098,804
Final cash dividend paid FY 2020-21 (10%)	-	-	-	-	(39,375,000)	(39,375,000)
Interim cash dividend paid FY 2021-2022	-	-	-	-	(275,625,000)	(275,625,000)
Transferred to different Reserves for FY 2020-21	-	60,000,000	-	50,000,000	(110,000,000)	-
Amount transferred to benevolent fund (1%)	-	-	-	-	(3,517,422)	(3,517,422)
Balance as at 30 June 2022	393,750,000	1,160,000,000	100,000,000	690,000,000	1,527,995,299	4,771,745,299



Dr. Md. Kismatul Ahsan
Chairman



Mahmuda Akhter
Chief Executive Officer



Dr. Mohammad Moniruzzaman
Director



**Hoda Vasi
Chowdhury & Co**

ICB ASSET MANAGEMENT COMPANY LIMITED

Statement of Cash Flows
For the year ended 30 June 2023

Particulars	Note	Amount in Taka	
		30-Jun-23	30-Jun-22
Cash flow from Operating Activities:			
Management fee received		428,774,521	610,416,523
Conversion /formation fee received		7,500,000	-
Dividend received		140,994,366	147,654,661
Interest received		35,364,406	28,617,616
Received as capital gain on sale of securities		181,709,933	329,302,066
Cash paid to employees		(87,557,484)	(95,125,500)
Cash received from other operating income		2,358,888	-
Cash paid for other operating activities		(19,541,427)	(15,551,918)
Cash flow before changes in operating assets and liabilities		689,603,204	1,005,313,448
Changes in operating assets and liabilities			
(Increase)/decrease in loan and advances		65,515	1,682,640
(Increase)/decrease in other advances, deposits and receivable		159,121,338	(276,598,336)
Increase/(decrease) in operating expenses payable		443,039	(10,439)
Increase/(decrease) in liabilities payable		6,355,184	(2,343,309)
		165,985,076	(277,269,444)
Net cash flow from operating activities:		855,588,280	728,044,004
Cash flow from investing activities:			
Cash inflow from sale of securities		839,419,914	1,364,119,494
Cash outflow for purchase of securities		(1,128,089,953)	(1,835,574,048)
Purchase of fixed assets		(290,881)	(1,357,124)
Net cash flow from investing activities		(288,960,921)	(472,811,678)
Cash flow from financing activities:			
Dividend paid in cash		(452,812,500)	(315,000,000)
Net cash flow from financing activities		(452,812,500)	(315,000,000)
Net increase/(decrease) in cash and cash equivalent		113,814,859	(59,767,674)
Cash and cash equivalents beginning of the period		180,345,160	240,112,834
Closing cash and cash equivalents at the end of the period		294,160,019	180,345,160
Net operating cash flow per share (NOCFPS)	32.00	217.29	184.90

The annexed notes are integral part of these financial statements.

Dr. Md. Kismatul Ahsan
Chairman

Mahmuda Akhter
Chief Executive Officer

Dr. Mohammad Moniruzzaman
Director



ICB ASSET MANAGEMENT COMPANY LIMITED**Notes to the Financial Statements****As at and for the year ended 30 June 2023****1.00 Company and its activities:****1.1 Legal status and nature of the Company**

ICB Asset Management Company Limited was registered under the Companies Act 1994 as a public limited company by shares on 05 December 2000 vide Registration no. C-41984(1343)/2000. The registered office of the Company is located at 89, Kakrail, Green City Edge (4th floor), Dhaka. It is a subsidiary Company of Investment Corporation of Bangladesh that holds 99.99% ownership of the Company. The Company received following licenses from Bangladesh Securities and Exchange Commission:

Nature of Business	License No	Issue Date	Applicable Rules
Investment Corporation of Bangladesh	SEC/AMC/2001/003	14-Oct-2001	Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001

1.2 Principal activities

The Company can manage the assets of any Trust or Fund of any type and / or character and hold, acquire, sell or deal in such asset or any trust or Fund. It can organize various schemes of different types for trust Funds, take part in the management of any Mutual Fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest Funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and other securities.

2.00 Basis of preparation and significant accounting policies**2.1 Statement of compliance**

The financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Financial Reporting Standards (IFRS) except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993 and other applicable laws and regulations.

2.2 Basis of measurement

This financial statements have been prepared based on International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Components of the financial statements

The financial statements comprise of

- Statement of financial position as at 30 June 2023
- Profit or Loss and other comprehensive income for the year ended 30 June 2023
- Statement of Cash Flows for the year ended 30 June 2023
- Statement of Changes in Equity for the year ended 30 June 2023;
- Notes to the Financial Statements for the year

2.4 Presentation and functional currency and level of precision

The financial statements are presented in Bangladesh Taka (BDT) currency, which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka.

2.5 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to

- Provision against investments
- Deferred tax Assets

- Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

2.5.1 Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

2.5.2 Contingent Liability :

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group; or the Group has a present obligation as a result of past events but is not recognized because it is not likely that an outflow of resources will be required to settle the obligation; or the amount cannot be reliably estimated. Contingent liabilities normally comprise legal claims under arbitration or court process in respect of which a liability is not likely to occur.

2.5.3 Contingent Assets:

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. Contingent assets are never recognized; rather they are disclosed in the financial statements when they arise.

2.6 Reporting Period

These financial statements cover 12 (twelve) months from 01 July 2022 to 30 June 2023.

2.7 Date of authorization

The Board of directors has authorized this financial statements on 09 August 2023.

2.8 Marketable Investment

Investment in listed companies are shown at Cost Price.

2.9 Noncurrent assets and its depreciation

2.9.1 Property, Plant & Equipment

2.9.1.1 Recognition and measurement

Property, Plant & Equipment are stated at cost less accumulated depreciation in compliance with IAS-16; PropertyPlant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its inteded use.

2.9.1.2 Subsequent Cost

The cost of replacing part of an item of property,plant and equipment are recognised in the carrying amount of the item if oit is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day-to-day servicing of property, plant and equipment are recognised in the profit or loss and other comprehensive income account as incurred.

2.9.2 Depreciation

Depreciation has been charged on straight-line method on all tangible assets except Library books from the date of acquisition. The rates applied on such assets are as follows:

Building / Floor Space	10%
Renovation of Office Building	10%
Furniture & Fixture	10%
Electrical Equipment	15%
Air-Conditioner & Refrigerator	15%
Telephone Installation/PABX	10%
Motor Vehicles	15%

Computer Hardware	20%
Computer Software	20%
Other Assets	10%

2.9.3 Impairment of Asset

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the assets should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the profit and loss account.

2.10 Intangible assets

2.10.1 Recognition and measurement

Intangible assets viz computer software those are acquired by the Company and which have finite useful lives, are measured at cost less accumulated amortization and impairment loss, if any.

2.10.2 Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates.

2.10.3 Amortization

Amortization is calculated using the straight line method to write down the cost of intangible assets to their residual values over their estimated useful lives based on the management's best estimates.

2.10.4 Impairment

The carrying value of the Company's assets other than inventories, are reviewed at closing date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the profit and loss account.

2.11 Financial Instruments

2.11.1 Financial Assets

Financial assets of the company include cash and cash equivalents, accounts receivables and other receivables. The company initially recognizes receivables on the date they originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when, and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

2.11.2 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.11.3 Financial liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. These are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

2.11.4 Accounts payable and other payables

Accounts payable and other payables are recognised when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the group of resources embodying economic benefits.

2.12 Gratuity

Basis of calculation of gratuity is equal to two months basic pay for each year.

2.13 Leases

ICB AMCL has applied IFRS-16: As IFRS 16 supersedes IAS 17: Leases, the Company has made recognition, measurement and disclosure in the financial statements.

2.14 Investment in shares

Investment are stated at cost or market value whichever is lower. A security which is not listed at stock exchange as on the reporting date then the price is shown at cost.



2.15 Provision for Tax

Current Tax

Provision for taxation has been made as per rates prescribed in Finance Act, 2023 and Section 82 of the Income Tax Ordinance, 1984 on the profit made by the Company after considering taxable add backs of income and disallowances of expenditure as per Income Tax laws in compliance with IAS-12 "Income Taxes."

Deferred Tax

Deferred tax is made as per the balance sheet method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. The Company has made adequate provision for deferred tax for the period ended 30 June 2022.

2.16 Revenue recognition

The revenue during the period is recognized as follows which satisfy all conditions of revenue recognition as prescribed by IFRS-15 "Revenue".

2.16.1 Management Fee from Mutual Funds

Portfolio Management Fees

Portfolio Management fees are recognized on the market value of the clients' portfolio on daily accrual basis and charged to clients' balance on quarterly basis.

a) As per rule 65 (2) of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ Management

fee received from the Mutual Funds (both Open-end & Closed-end mutual funds). mainly as follows (Note: 17.00):

Weekly average Net Asset Value (NAV) at market price	Other Funds	Prime Finance First Mutual
1 - 50,000,000	2.50%	2.25%
50,000,000 - 250,000,000	2.00%	1.75%
250,000,000 – 500,000,000	1.50%	1.25%
500,000,000 and over	1.00%	0.75%

b) As per rule 65 (2-ঙ) of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১

Management fee received from **Bangladesh Fund** at a fixed rate of 1.50% on weekly average NAV at market price (Note: 17.00)

c) For **ICB AMCL Islamic Unit Fund** and **IFIL Islamic Mutual Fund-I** management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for four years i.e. from FY 2020-2021 to FY 2023-2024 as per decision taken in the 187th & 201th Board Meetings of ICB Asset management Company Ltd. dated 20 June 2021 and 15 September 2022 (Note: 17.00).

d) Management fee Tk. 68,49,260.00 of the **ICB AMCL Shotoborsho Unit Fund** for FY 2022 (01.01.2022 to 31.12.2022) is waived as per decision taken in the 206th Board Meetings of ICB Asset management Company Ltd. dated 17 January 2023 (Note: 17.00).

2.16.2 Interest Income

Interest income from bank accounts is accounted for on accrual basis.

2.16.3 Dividend Income

Dividend Income on investment in securities has been recognized on the basis of approval of said dividend in the annual general meeting of the relevant companies.

2.16.4 Gain on sale of Bonus shares

Bonus share received from the Companies have been recorded at nil value. On receipt of bonus share cost price per share is reduced as per existing policy of the company. The actual gain is recognized on sale of such shares in excess of average cost per share.



2.17 Earnings Per Share

Earnings per share (EPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 30 June 2023 as per IAS-33 "Earning per Share".

2.18 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the opening activities has been presented under direct method as prescribed by the Securities and Exchanges Rules, 1987.

2.19 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	Applied
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	IFRS No	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	Applied

2.20 Approval of Financial Statements

The Financial Statements were approved by the Board of Directors' Meetings.

2.21 Events after Reporting period

Events after the reporting date that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after the reporting date that are non adjusting events are disclosed in the notes when material.

2.22 Proposed dividend

Proposed dividend has not been recognized as a liabilities in the balance sheet in accordance with International Accounting Standards (IAS) -10 "Event After Reporting Year".

2.23 Related party disclosure

As per International Accounting Standards (IAS) 24 Related Party Disclosures, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

2.24 Going concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.25 Employee benefits

ICB Asset Management Company Limited maintains defined benefits plan for its eligible permanent employees. Employee gratuity plan is considered as defined benefit plan as it meets the recognition criteria. The company's obligation is to provide the agreed benefits to employees as per condition of the fund. The eligibility is determined according to the terms and conditions set in the service rules of the company.

3.00 General:

3.1 Figures appearing in these financial statements have been rounded off to the nearest Taka.

3.2 Figures of previous year have been re-arranged wherever necessary to conform to current year's presentation.

3.3 Financial statements of the Company rearranged/reclassified as per the accounts format of the holding company-Investment Corporation of Bangladesh. It is accordance with IASs-1 (Financial Statement Presentation: Para:41)



Particular	Note	Amount in Taka	
		2022-23	2021-22
4.00 Cash and cash			
Cash in hand		38,019	2,922
IFIC Bank Ltd., Principal Branch, SND 1001-121244-041		33,320,007	10,296,126
Dhaka Bank Ltd., Kakrail Branch, STD 1061500000223		801,993	46,112
		34,160,019	10,345,160
Fixed deposit			
ICB, Head Office		110,000,000	50,000,000
Janata Bank Ltd., Moghbazar Branch		-	120,000,000
Dhaka Bank Ltd., Kakrail Branch		40,000,000	-
Dhaka Bank Ltd., Shahjahanpur Branch		20,000,000	-
Dhaka Bank Ltd., Local Office		40,000,000	-
Community Bank Bangladesh Ltd., Motijheel Branch		50,000,000	-
		260,000,000	170,000,000
Total		294,160,019	180,345,160
5.00 Investment in securities			
Listed securities	5.1		
Ordinary shares	5.1.1	4,468,193,062	4,190,425,763
Bond	5.1.2	33,432,175	33,431,355
		4,501,625,237	4,223,857,118
Non listed securities	5.2		
Preference share	5.2.1	5,900,000	5,900,000
Open-end Mutual Funds (Unit Certificate)	5.2.2	227,420,453	198,850,868
Bond	5.2.3	37,500,000	50,000,000
		270,820,453	254,750,868
		4,772,445,690	4,478,607,986
Annexure-E may kindly be seen for details			
5.1 Listed securities			
5.1.1 Ordinary shares			
Banks		318,846,667	301,528,844
Funds		274,776,710	73,974,710
Engineering		354,966,114	334,617,340
Food and allied products		407,327,199	257,230,796
Fuel and power		625,280,140	674,859,014
Textiles		167,845,764	179,320,110
Pharmaceuticals and chemical		472,217,537	550,928,283
Services		49,217,161	39,936,235
Cement		209,232,049	205,356,637
IT		13,535,820	62,542,169
Tannary industries		32,813,635	108,138,906
Ceramic industry		251,909,718	251,909,718
Insurance		547,291,983	506,374,030
Telecommunication		402,613,538	291,810,218
Travel and leisure		10,373,682	28,322,680
Finance and leasing		275,477,813	280,422,970
Miscellaneous		54,467,534	43,153,105
		4,468,193,062	4,190,425,763
5.1.2 Bond			
IBBL Mudaraba Perpetual Bond		16,072,175	16,072,175
IBBL 2nd Perpetual Mudaraba Bond		9,980,000	9,979,180
AIBL Mudaraba Perpetual Bond		7,380,000	7,380,000
		33,432,175	33,431,355
5.2 Non listed securities			
5.2.1 Preference share			
Bangladesh Development Company		5,900,000	5,900,000

Particular	Note	Amount in Taka	
		2022-23	2021-22
5.2.2 Open-end Mutual Funds (Unit Certificate)			
Alliance Sandhani Life Unit Fund		10,080,000	10,080,000
UFS-Bank Asia Unit Fund		10,000,000	10,000,000
Capitec Padma P.F. Shariah Unit Fund		10,000,000	10,000,000
HFAML-ACME Employees Unit Fund		10,000,000	10,000,000
HFAML-Shahriah Unit Fund		10,000,000	10,000,000
Ekush First Unit Fund		10,000,000	10,000,000
ICB AMCL Shotobarsho Unit Fund		100,000,000	100,000,000
Capitec IBBL Shahriah Unit Fund		3,000,000	3,000,000
VIPB SEBL 1st Unit Fund		4,770,900	4,770,900
Eighth ICB Unit Fund		30,999,968	30,999,968
Edge Al-Amin Shariah Consumer Fund		7,000,000	-
CAPM Unit Fund		10,016,950	-
CWT Opportunities Fund		2,064,000	-
EBL AML 1st Unit Fund		1,988,635	-
Ekush Stable Return Fund		5,000,000	-
Mercantile Bank Unit Fund		2,500,000	-
		227,420,453	198,850,868
5.2.3 Bond			
Aushugonj Power Station Company Ltd.		37,500,000	50,000,000

5.3 Valuation of investment in securities (as on 30.06.2023)

Investment in Securities	Total Cost	Total market price (Tk)	Revaluation Surplus/Deficit
Listed securities			
Ordinary shares	4,468,193,062	3,838,733,248	(629,459,813)
Bond	33,432,175	34,887,842	1,455,667
Sub Total (A)	4,501,625,237	3,873,621,090	(628,004,146)
Non Listed securities			
Preference share	5,900,000	5,900,000	-
Open-end Mutual Funds (Unit Certificate)	227,420,453	224,189,181	(3,231,272)
Bond	37,500,000	39,226,200	1,726,200
Sub Total (B)	270,820,453	269,315,381	(1,505,072)
Total (A+B)	4,772,445,690	4,142,936,471	(629,509,219)

5.4 Sector wise valuation of investment in securities (Quoted as on 30.06.2023)

Sector/category	Total cost price (Tk)	Total market price/ Fair Value (Tk)
Banks	318,846,667	292,957,916
Funds	274,776,710	243,069,907
Engineering	354,966,114	259,699,998
Food and allied products	407,327,199	400,464,935
Fuel & Power	625,280,140	543,234,998
Textiles	167,845,764	155,031,624
Pharmaceuticals and chemical	472,217,537	452,086,516
Services	49,217,161	28,075,753
Cement	209,232,049	161,030,804
IT	13,535,820	13,681,864
Tannary industries	32,813,635	27,914,029
Ceramic industry	251,909,718	197,110,000
Insurance	547,291,983	414,944,541
Telecommunication	402,613,538	419,278,183
Travel and leisure	10,373,682	-
Finance and leasing	275,477,813	167,731,472
Corporate bond	33,432,175	34,890,510
Miscellaneous	54,467,534	62,418,042
Non listed preference share	5,900,000	5,900,000
Non listed Open-end Mutual Funds (Unit Certificate)	227,420,453	224,189,181
Non listed bond	37,500,000	39,226,200
	4,772,445,690	4,142,936,471

Particular	Note	Amount in Taka	
		2022-23	2021-22
5.5 Valuation and provision/reserve for investment in securities			
Investment in securities-at fair value		4,142,936,471	4,093,693,717
Investment in securities-at cost price		4,772,445,690	4,478,607,986
Required provision for investment in securities (A)		629,509,218	384,914,269
Provision/reserve maintained for investment in securities			
Reserve for future diminution of overpriced securities (note-14)		1,000,000,000	1,000,000,000
Provision for investment in securities (Note-10.1)		729,934,373	640,085,000
Total (B)		1,729,934,373	1,640,085,000
Excess/(short) provision (B-A)		1,100,425,155	1,255,170,731

6.00 Deferred Tax Assets :			
Opening Balance		18,080,258	17,328,762
Add/(less): During the period		1,192,180	751,496
Closing Balance		19,272,438	18,080,258

Calculation of deferred tax assets/liabilities:

Particulars	Carrying amount at balance sheet	Tax base	Taxable/(deductible) temporary difference
Fixed Assets net of depreciation (without Land)	22,749,873	87,384,132	64,634,259
Employee Gratuity	5,447,336	-	5,447,336
Total as on 30 June 2023	28,197,209	87,384,132	70,081,595
Fixed Assets net of depreciation (without Land)	37,016,116	97,995,170	60,979,054
Employee gratuity	4,767,340	-	4,767,340
Total as on 30 June 2022	41,783,456	97,995,170	65,746,394
Applicable tax rate			27.50%
Deferred tax assets as on 30.06.2023			19,272,439
Deferred tax assets as on 30.06.2022			18,080,258
Deferred tax asset/(liabilities) for 30 June 2022			1,192,180
Deferred tax assets as on 30.06.2022			18,080,258
Deferred tax assets as on 30.06.2021			17,328,762
Deferred tax asset/(liabilities) for 2022			751,496

7.00 Other assets			
Income receivables			
Management fee receivable	7.10	514,409,767	386,377,639
Dividend receivable	7.20	11,179,236	10,813,865
Interest receivable	7.30	5,501,011	2,829,519
Others receivables			
Receivable from ISTCL for sale of shares		15,510	5,183,174
Receivable from other party		50,232	-
Advance to employees		8,068,219	8,133,734
Advance deposit and prepayments	7.40	299,504,690	458,626,028
		838,728,665	871,963,959

7.10 Management fees/ formation fee receivable :			
ICB AMCL Unit Fund		91,012,644	90,304,140
ICB AMCL Pension Holders' Unit Fund		8,095,292	7,269,648
Prime Finance First Mutual Fund		2,429,838	2,589,945
ICB AMCL Second Mutual Fund		9,162,043	9,587,584
ICB Employees Provident Mutual Fund One: Scheme One		11,141,113	11,596,713
Prime Bank 1st ICB AMCL Mutual Fund		13,895,968	14,746,765
ICB AMCL Third NRB Mutual Fund		13,226,831	13,971,259
Phoenix Finance 1st Mutual Fund		9,727,920	10,256,025
IFIL Islamic Mutual Fund-I		4,741,703	4,960,246
Bangladesh Fund		265,826,084	139,468,409

Particular	Note	Amount in Taka	
		2022-23	2021-22
ICB AMCL Sonali Bank Limited 1st Mutual Fund		14,094,786	14,905,287
ICB AMCL Converted First Unit Fund		7,046,100	7,327,588
ICB AMCL Islamic Unit Fund		3,533,454	3,752,472
First ICB Unit Fund		6,067,606	6,501,270
Second ICB Unit Fund		2,369,304	2,018,437
Third ICB Unit Fund		3,131,098	3,335,439
Forth ICB Unit Fund		2,122,977	2,357,075
Fifth ICB Unit Fund		3,192,050	3,310,893
Sixth ICB Unit Fund		2,864,762	2,842,243
Seventh ICB Unit Fund		3,834,293	3,820,061
Eighth ICB Unit Fund		3,250,618	3,431,257
ICB AMCL First Agrani Bank Mutual Fund		14,567,255	15,570,521
ICB AMCL Second NRB Unit Fund		8,773,703	9,075,037
ICB AMCL Shotoborsho Unit Fund		3,316,976	3,379,325
ICB AMCL CMSF Golden Jubilee Mutual Fund		6,985,348	-
		514,409,767	386,377,639
7.20 Dividend receivable			
Dividend receivables		11,179,236	10,813,865
		11,179,236	10,813,865
Annexure-D may kindly be seen for details			
7.30 Interest receivable			
Interest receivables from staff personal loan		854,086	1,301,019
Interest receivables from FDR		3,475,625	1,528,500
Interest receivables from non listed bond		-	-
Interest receivables from listed bond		1,171,300	-
		5,501,011	2,829,519
7.40 Advance deposits and prepayments:			
Securities and other deposits		178,200	88,200
Share application money		-	200,000,000
Advance income tax- Company	7.4.1	119,415,110	111,295,110
Advance income tax (deducted at source)	7.4.2	179,496,380	147,242,718
Temporary advance general		415,000	-
		299,504,690	458,626,028
7.4.1 Advance income tax-			
Opening Balance		111,295,110	65,849,339
Add: Payment during the year		8,120,000	45,445,771
Less: Adjustment for the FY		-	-
Closing balance		119,415,110	111,295,110
7.4.2 Advance income tax (deducted at source)			
Opening balance		147,242,718	115,016,696
Add: Deducted against income of interests and dividends		32,253,662	32,226,022
Less:		-	-
Closing Balance		179,496,380	147,242,718
8.00 Property, plant and equipment			
Opening balance		376,696,756	375,339,632
Add: Addition during the year		290,881	1,357,124
		376,987,637	376,696,756
Less: Adjustment during the year		-	-
		376,987,637	376,696,756
Depreciation			
Opening balance		231,943,521	211,983,080
Add: Charge during the year		14,557,124	19,960,441
Less : Adjustment for the year		-	-
		246,500,645	231,943,521
Written down value (WDV)		130,486,992	144,753,235
Annexure-A may kindly be seen for details.			

Particular	Note	Amount in Taka	
		2022-23	2021-22
9.00 Other Liabilities			
Accrued payroll	9.1	12,116,505	13,195,679
Operating expenses payable	9.2	1,540,549	1,097,510
Other liabilities	9.3	6,648,170	292,986
Dividend payable		825	825
Deferred liabilities (gratuity payable)	9.4	9,474,696	4,767,340
		29,780,745	19,354,340
9.1 Accrued payroll:			
Staff expenses payable		349,460	-
Payable for final settlement of employee		1,760,171	995,679
Provision for incentive bonus (note 9.5)		10,006,874	12,200,000
		12,116,505	13,195,679
9.2 Operating expenses payable			
Expense payable		1,034,849	730,060
Professional fee payable		390,700	315,700
Audit fees		115,000	51,750
		1,540,549	1,097,510
9.3 Other liabilities			
Security deposit receipts		75,726	75,726
Staff loan and advance		1,000,000	-
Payable for purchase of share		-	-
Suspense		5,537,644	37,644
Miscellaneous liabilities		34,800	179,616
		6,648,170	292,986
9.4 Deferred liabilities (gratuity payable)			
Opening balance		4,767,340	4,780,700
Less: Paid to gratuity fund		-	4,780,700
Less: paid to retired employee		739,980	-
Add: Addition during the period		5,447,336	4,767,340
Closing balance		9,474,696	4,767,340
9.5 Provision for incentive bonus			
Opening balance		12,200,000	8,291,340
Less: Adjustment during the period		12,058,086	8,291,340
Add: Provision made during the period		9,864,960	12,200,000
Closing balance		10,006,874	12,200,000
10 Provisions			
Provision against investment	10.1	729,934,373	640,085,000
Provision for income tax	10.2	314,565,959	262,565,959
Closing balance		1,044,500,332	902,650,959
10.1 Provision against investment in securities			
Opening balance		640,085,000	300,000,000
Add: Provision made during the period		89,849,373	340,085,000
Closing balance		729,934,373	640,085,000
10.2 Provision for income tax			
Opening balance		262,565,959	190,565,959
Less: Adjustment during the period		-	-
Add: Provision made during the period		52,000,000	72,000,000
Closing balance		314,565,959	262,565,959
11.00 Share capital:		393,750,000	393,750,000

The authorized share capital of the Company is Taka 1,000,000,000 which consists of 10,000,000 ordinary shares of Taka 100 each. The issued, Subscribed and paid-up Capital of the Company is 3,937,500 Ordinary shares of Taka 100 each. The shareholding position as on June 30, 2023 is as follows:



Particular	Note	Amount in Taka	
		2022-23	2021-22

S.L.	Name of the share holder	No of share	Value of per share	Taka
1	Investment Corporation of Bangladesh	3,937,494	100	393,749,400
2	Dr. Mijanur Rahman	1	100	100
3	Dr. Md. Akram Hossain	1	100	100
4	Mr. Md. Jehad Uddin	1	100	100
5	Dr. Mohammad Moniruzzaman	1	100	100
6	A.S.M. Haidaruzzaman	1	100	100
7	Ms Mahmuda Akhter	1	100	100
Total		3,937,500		393,750,000

12.00 Retained earnings:

Retained earnings (opening)	1,527,995,299	1,425,413,917
Add: Prior year's adjustment	-	-
Add: Profit during the period	667,190,916	531,098,804
Less: Interim cash dividend (FY 2022-2023 @ 100%)	393,750,000	275,625,000
	1,801,436,215	1,680,887,721

Less: appropriation

Dividend paid: on paid up capital (FY 2021-22 final @ 15% cash)	59,062,500	39,375,000
Transferred to		
General reserve	60,000,000	60,000,000
Dividend equalization reserve	60,000,000	50,000,000
Reserve for future diminution of marketable securities	-	-
Benevolent fund	5,310,988	3,517,422
	184,373,488	152,892,422
	1,617,062,727	1,527,995,299

Reserves

13.00 General reserve

Opening balance	1,160,000,000	1,100,000,000
Add. Addition during the period	60,000,000	60,000,000
Closing balance	1,220,000,000	1,160,000,000

14.00 Reserve for future diminution of overpriced securities

Opening balance	1,000,000,000	1,000,000,000
Add. Addition during the period	-	-
Add/less: Adjustment during the period	-	-
Closing balance	1,000,000,000	1,000,000,000

Disclosure with board meeting purpose

15.00 Dividend equalization reserve

Opening balance	690,000,000	640,000,000
Add. Addition during the period	60,000,000	50,000,000
Closing balance	750,000,000	690,000,000

16.00 Net asset value per share :

Shareholder's equity	4,980,812,727	4,771,745,299
Number of shares outstanding	3,937,500	3,937,500
Net asset value per share	1,264.97	1,211.87

17.00 Management fee from mutual fund

ICB AMCL Unit Fund	91,012,644	90,304,140
ICB AMCL Pension Holders Unit Fund	8,095,292	7,269,648
Prime Finance First Mutual Fund	4,992,878	5,329,694
ICB AMCL Second Mutual Fund	9,162,043	9,587,584
ICB Employees Provident Mutual Fund One: Scheme One	11,141,113	11,596,713
Prime Bank 1st ICB AMCL Mutual Fund	13,895,968	14,746,765
ICB AMCL Third NRB Mutual Fund	13,226,831	13,971,259
Phoenix Finance 1st Mutual Fund	9,727,920	10,256,025
IFIL Islamic Mutual Fund-1	4,741,703	4,960,246
Bangladesh Fund	265,826,084	275,287,296
ICB AMCL Sonali Bank Limited 1st Mutual Fund	14,094,786	14,905,287
ICB AMCL Converted First Unit Fund	7,046,100	7,327,588
ICB AMCL Islamic Unit Fund	3,533,454	3,752,472

Particular	Note	Amount in Taka	
		2022-23	2021-22
First ICB Unit Fund		12,383,009	13,241,066
Second ICB Unit Fund		4,617,576	4,088,236
Third ICB Unit Fund		6,423,054	7,020,466
Forth ICB Unit Fund		4,369,572	4,922,288
Fifth ICB Unit Fund		6,485,679	7,009,260
Sixth ICB Unit Fund		5,734,184	5,964,552
Seventh ICB Unit Fund		7,714,470	8,086,621
Eighth ICB Unit Fund		6,668,799	7,191,276
ICB AMCL First Agrani Bank Mutual Fund		14,567,255	15,570,521
ICB AMCL Second NRB Unit Fund		17,946,003	18,597,412
ICB AMCL Shotoborsho Unit Fund		(62,349)	5,633,136
ICB AMCL CMSF Golden Jubilee Mutual Fund		13,462,580	-
		556,806,649	566,619,551

The board decided to waiver the management fee of ICB AMCL Shotoborsho Unit Fund amount of BDT 6,849,260.00 for the year ended 2022 on the 206th board meeting dated 16 February 2023.



Particular	Note	Amount in Taka	
		2022-23	2021-22
Formation / conversion Fee			
18.00 ICB AMCL CMSF Golden Jubilee Mutual Fund		7,500,000	-
		7,500,000	-
19.00 Capital gain			
Profit on sale of securities		181,709,933	323,002,066
Profit on surrendered of unit certificate		-	6,300,000
		181,709,933	329,302,066
Annexure-B may kindly be seen for details.			
20.00 Dividend income			
Dividend on direct share		133,084,362	131,492,830
Sale of fractional stock		-	-
Dividend on unit certificates		8,275,375	19,955,360
Dividend on non listed ordinary share		-	-
		141,359,737	151,448,190
Annexure-C may kindly be seen for details.			
21.00 Interest income:			
Interest on short term deposit		3,043,442	2,807,684
Interest on fixed deposit		26,890,725	18,404,876
Interest on non listed bond		5,249,999	3,021,169
Interest on listed bond		2,537,532	1,249,322
Interest on staff loan		314,200	415,212
		38,035,898	25,898,263
(Interest on staff Loan has been calculated @ 5.00% simple interest rate.)			
22.00 Salary and allowances:			
Basic salary		29,545,134	28,961,184
Casual salary		175,515	180,868
House rent Allowance		15,492,247	15,201,338
Medical allowance		1,371,532	1,375,500
Conveyance allowance		1,762,538	1,727,597
Car maintenance allowance		1,727,000	2,144,000
Children education allowance		329,500	308,000
P.F. contribution		2,046,959	1,988,483
Pension fund contribution		3,227,261	3,630,543
Group insurance		1,765,924	1,610,889
Incentive bonus		7,359,834	14,328,815
Festival bonus		5,064,170	7,144,701
Bangla noborsha allowance		511,380	486,502
Gratuity		5,447,336	4,767,340
Overtime		1,691,946	1,563,324
Recreation leave allowance		706,980	951,970
Staff welfare and recreation		1,839,527	1,797,585
Other allownaces	22.01	11,120,883	10,672,186
		91,185,666	98,840,825
22.01 Others allowances			
Lunch subsidy		3,288,200	3,347,000
Entertainment allowance		1,977,601	2,015,089
House maintenance allowance		2,308,147	2,365,463
Utility charge allowance		1,901,366	1,929,619
Telephone bill		798,641	830,355
Customer support service		309,600	57,700
Leave encashment salary		348,418	-
Uniform and liveries		175,710	109,760
Other staff expenses		13,200	17,200
		11,120,883	10,672,186



Hoda Vasi Chowdhury & Co

Particular	Note	Amount in Taka	
		2022-23	2021-22
23.00 Electricity, water, insurance, etc			
Holding taxes		152,567	152,567
Tax token, fitness and road permit of cars		29,150	25,578
Electricity		821,226	1,013,542
Water		293,041	272,645
Insurance-motor vehicles		39,613	110,156
		1,335,597	1,574,488
24.00 Postage, stamps and telephone			
Postage		44,270	55,759
Telephone bill-office		76,442	86,165
Mobile bill		72,000	72,000
		192,712	214,359
25.00 Stationary, printing and advertisement			
Printing and stationary-General		493,349	691,422
Printing and stationary-Computer		317,076	713,021
Advertisement		274,000	253,200
		1,084,425	1,657,643
26.00 Repair and maintenance			
Repairs and maintenance-Furniture		17,105	51,208
Repairs and maintenance – Computer		100,269	122,179
Repairs and maintenance – Motor Vehicles		764,566	377,682
Repairs and maintenance – Elec. Equipment		73,911	104,246
Repairs and maintenance – Air Condition		117,700	90,458
Repairs and maintenance – Photocopier		81,245	37,290
		1,154,796	783,063
27.00 Depreciation-premises and equipment:			
Building / floor space		11,009,425	15,498,445
Renovation of office building		1,075,057	1,075,057
Furniture and fixture		576,581	575,636
Electrical equipment		581,218	940,496
Air-conditioner and refrigerator		230,090	629,508
Telephone installation/PABX		39,624	38,674
Motor vehicles		301,949	452,925
Computer hardware		726,359	711,124
Other assets		5,675	5,136
Computer software		11,146	33,440
		14,557,124	19,960,441
28.00 Other operating expenses			
Petrol, oil and lubricant		669,553	582,699
Petrol, oil and lubricant- generator		102,592	12,935
Office maintenance expenses		516,582	427,045
Office equipment expenses		-	20,011
Traveling and conveyance		439,357	240,189
Entertainment		491,190	950,933
Business development		1,096,259	816,012
IPO application expenses		14,000	32,000
Legal expenses		8,625	61,055
Newspaper		120,949	136,269
Bank charge and excise duty		541,178	302,544
Professional/consultancy fee		199,221	211,227
Annual fees to BSEC		115,000	115,000
Website maintenance and ITES services		631,106	593,270
Monthly honorarium to the Chairman		360,000	360,000
AGM expenses		698,630	564,676
Milad mahfil		780,601	758,294
CDBL charges		644,924	439,635
Training expenses		344,199	240,136
Staff recruitment/promotion expenses		417,690	263,800



Particular	Note	Amount in Taka	
		2022-23	2021-22
Security guard expenses & General		783,000	764,000
National integrity expenses		161,164	465,442
National day celebration expenses		130,118	98,475
Innovation management		117,741	30,250
Croceries and cutleries		24,994	24,725
Washing charge		3,531	3,981
Miscellaneous		39,205	-
		9,451,409	8,514,603

29.00 Non-operating income

Adjustment of prior years' expenses
Office space rent
Re-imbursment from staff

-	-
2,409,120	1,606,080
-	123,330
2,409,120	1,729,410

30.00 Current Tax

Income from business

Taxable Income

Rate

Management fee from mutual funds
Formation fee from mutual funds
Capital gain
Dividend income
Interest income
Other operating income

484,807,991
6,530,202
158,213,678
123,081,020
33,117,613
2,097,605

0%
0%
10%
20%
27.50%
27.50%

-
-
15,821,368
24,616,204
9,107,344
576,841

Required tax provision

50,121,757

72,000,000

Provision maintained during the year

52,000,000

72,000,000

Tax amount is computed on net income allowing expenditure (operating income shown in annual accounts) on pro-rata basis as per the decision of Taxes Appellate Tribunal Order ref. L.T.A. No. 5532,5533,5534 of 21-22 ICB Asset Management Company Limited dated 29.09.2022.

31.00 Earnings per share (EPS):

Net profit for the period
Number of shares outstanding
Earnings per share (EPS)

667,190,916	531,098,804
3,937,500	3,937,500
169.45	134.88

32.00 Net operating cash flow per share (NOCFPS):

Net cash from operating activities
Number of shares outstanding
Net operating cash flow per share (NOCFPS)

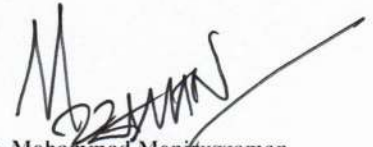
855,588,280	728,044,004
3,937,500	3,937,500
217.29	184.90



Dr. Md. Kismatul Ahsan
Chairman



Mahmuda Akhter
Chief Executive Officer



Dr. Mohammad Moniruzzaman
Director



Annexure-A

ICB Asset Management Company Ltd.

Property, plant and Equipment

As at June 30, 2023

(Amount in Taka)

Name of the Assets	Cost				Rate of Depr.	Depreciation				Written Down Value as on 30.06.2023
	Opening Balance as on 01.07.2022	Addition During the year	Disposal	Closing Balance as on 30.06.2023		Opening Balance as on 01.07.2022	Addition During the year	Disposal	Accumulated Depreciation as on 30.06.2023	
Land	107,737,117	-	-	107,737,117	-	-	-	-	-	107,737,117
Building/Floor	219,575,910	-	-	219,575,910	10	193,248,576	11,009,425	-	204,258,001	15,317,909
Interior decorator	10,750,566	-	-	10,750,566	10	6,826,884	1,075,057	-	7,901,941	2,848,625
Furniture and fixture	7,369,365	101,250	-	7,470,615	10	5,391,607	576,581	-	5,968,188	1,502,427
Electrical equipment	7,664,718	46,800	-	7,711,518	15	6,341,121	581,218	-	6,922,339	789,179
Air-condition and refrigerator	5,606,205	-	-	5,606,205	15	5,043,094	230,090	-	5,273,184	333,021
Telephone installation/PABX	726,643	17,000	-	743,643	10	520,173	39,624	-	559,797	183,846
Motor vehicles	8,453,500	-	-	8,453,500	15	8,151,548	301,949	-	8,453,497	3
Computer hardware	8,397,803	110,115	-	8,507,918	20	6,221,255	726,359	-	6,947,614	1,560,304
Computer software	192,775	-	-	192,775	20	181,628	11,146	-	192,774	1
Library book	165,408	15,716	-	181,124	-	-	-	-	-	181,124
Other asset	56,746	-	-	56,746	10	17,635	5,675	-	23,310	33,436
Total	376,696,756	290,881	-	376,987,637		231,943,521	14,557,124	-	246,500,645	130,486,991
Total as on 30.06.2022	375,339,632	1,357,124	-	376,696,756		211,983,080	19,960,441	-	231,943,521	144,753,235



**Hoda Vasi
Chowdhury & Co**

ICB ASSET MANAGEMENT COMPANY
Statement of Profit on Sale of Investment
For the year ended 30 June 2023

Sl. Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS					
1 N C C BANK LTD.	71,663	14.06	13.56	1,007,922	36,251
2 PRIME BANK LIMITED	405,200	19.08	18.89	7,730,269	77,857
3 PUBALI BANK LTD.	100,000	27.56	26.41	2,755,504	114,924
4 UTTARA BANK LTD.	870,920	22.02	14.19	19,180,668	6,819,516
				Sub Total:	7,048,548
CEMENT					
5 LAFARGE HOLCIM BANGLADESH LIMITED	97,640	80.94	77.45	7,903,414	341,163
				Sub Total:	341,163
ENGINEERING					
6 BBS CABLES LTD.	66,969	59.49	55.43	3,983,974	272,189
7 GPH ISPAT LTD.	30,000	53.57	51.96	1,607,128	48,430
8 IFAD AUTOS LIMITED	50,000	52.02	50.55	2,600,981	73,306
9 JAGO CORPORATION LIMITED	3,650	116.71	91.81	425,982	90,866
10 NATIONAL POLYMER LIMITED	80,000	62.53	43.61	5,002,291	1,513,591
11 RANGPUR FOUNDRY LTD	10,150	200.59	120.04	2,035,965	817,562
12 S. ALAM COLD ROLLED STEELS LTD	40,000	41.97	41.40	1,678,793	22,773
				Sub Total:	2,838,716
FINANCE AND LEASING					
13 IDLC FINANCE LIMITED	102,502	52.23	48.24	5,353,586	408,428
				Sub Total:	408,428
FOOD AND ALLIED PRODU					
14 AGRICULTURAL MARKETING CO.LTD	55,000	333.14	217.14	18,322,476	6,379,713
15 BATBC	58,000	517.40	504.82	30,009,389	730,014
16 NTC	24,569	746.76	611.63	18,347,162	3,319,934
17 UNILEVER CONSUMER CARE LIMITED	6,250	2,062.31	1,794.43	12,889,446	1,674,278
				Sub Total:	12,103,939
FUEL AND POWER					
18 LINDE BANGLADESH LIMITED	10,000	1,386.53	1,215.27	13,865,250	1,712,544
19 MEGHNA PETROLEUM LTD.	331,000	198.10	197.22	65,572,259	291,909
20 POWER GRID CO. OF BANGLADESH LTD.	68,150	58.99	50.31	4,019,990	591,186
				Sub Total:	2,595,639
INSURANCE					
21 CHARTERED LIFE INSURANCE COMPANY LIM	6,941	65.34	10.00	453,499	384,089
22 CONTINENTAL INSURANCE LTD.	100,000	33.42	29.27	3,341,625	414,325
23 DELTA LIFE INSURANCE CO.LTD.	550,000	148.54	109.28	81,698,767	21,594,729
24 MEGHNA INSURANCE COMPANY LID	4,002	56.56	10.00	226,346	186,326
25 MEGHNA LIFE INSURANCE CO. LTD	175,250	94.02	72.96	16,477,690	3,691,214
26 PRAGATI LIFE INSURANCE LTD.	10,600	70.50	54.92	747,256	165,102
27 RELIANCE INSURANCE CO. LTD	66,000	62.35	42.21	4,115,289	1,329,501
28 TRUST ISLAMI LIFE INSURANCE LIMITED	6,575	79.00	10.00	519,438	453,688
29 UNION INSURANCE COMPANY LIMITED	163	35.91	10.00	5,853	4,223
				Sub Total:	28,223,197
IT					
30 AAMRA NETWORKS LIMITED	400,000	47.01	43.34	18,804,668	1,468,428
31 AAMRA TECHNOLOGIES LTD.	110,300	39.45	37.32	4,350,965	234,028
32 INFORMATION TECHNOLOGY CONSULTANTS L	1,390,000	40.15	33.69	55,804,501	8,969,953
				Sub Total:	10,672,409
MISCELLANEOUS					
33 BERGER PAINTS BANGLADESH LTD.	13,618	1,787.18	1,239.21	24,337,833	7,462,260
34 BEXIMCO LIMITED(SHARE)	150,000	137.29	125.18	20,594,186	1,817,100
				Sub Total:	9,279,360



Sl. Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
PHARMACEUTICALS AND					
35 ACI FORMULATION LIMITED	123,692	162.64	148.54	20,117,816	1,744,506
36 BEACON PHARMACEUTICALS LTD.	26,696	337.99	23.24	9,022,890	8,402,424
37 BEXIMCO PHARMACEUTICALS LTD.	410,000	146.15	86.34	59,923,279	24,522,813
38 BEXIMCO SYNTHETICS(SHARE)	15,000	10.00	9.14	150,000	12,975
39 RENATA (BD) LTD.	121,700	1,214.86	829.10	147,847,884	46,946,377
40 SQUARE PHARMACEUTICALS LTD.	151,000	207.45	204.95	31,324,792	377,055
41 THE ACME LABORATORIES LTD.	135,269	105.25	98.67	14,236,524	890,204
42 THE IBN SINA PHARMA. LTD.	141,997	292.26	275.87	41,499,698	2,326,605
				Sub Total:	85,222,960
SERVICES					
43 EASTERN HOUSING LIMITED(SHARE)	60,569	59.24	55.90	3,588,281.21	202,716
				Sub Total:	202,716
TANNARY INDUSTRIES					
44 APEX FOOTWEAR LIMITED	187,034	271.87	266.64	50,849,742	978,728
45 BATA SHOES (BD) LTD.	34,066	996.14	961.34	33,934,648	1,185,636
				Sub Total:	2,164,364
TELECOMMUNICATION					
46 BANGLADESH SUBMARINE CABLE CO.	99,100	218.89	161.59	21,691,924	5,678,762
				Sub Total:	5,678,762
TEXTILES					
47 ESQUIRE KNIT COMPOSITE LTD.	40,000	39.10	35.16	1,564,080	157,680
48 FAR EAST KNITTING & DYEING INDUSTRIES LT	500,000	19.01	18.07	9,506,175	469,725
49 HWA WELL TEXTILES (BD) LIMITED	24,645	52.05	44.69	1,282,713	181,414
50 MALEK SPINNING MILLS LTD.	300,000	38.53	28.22	11,558,631	3,093,063
51 SIMTEX INDUSTRIES LIMITED	690,608	20.41	18.91	14,092,110	1,033,965
52 SQUARE TEXTILE MILLS LTD.	539,970	69.38	59.02	37,463,522	5,596,869
				Sub Total:	10,532,716
TRAVEL AND LEISURE					
53 UNIQUE HOTEL & RESORTS LIMITED	503,621	75.49	66.76	38,017,109	4,397,016
				Sub Total:	4,397,016
Grand Total:	9,570,079			1,003,442,183	181,709,934



ICB ASSET MANAGEMENT COMPANY LTD

Statement of Dividend Income

For the year ended June 30, 2023

Sl. No.	Name of the Company	No. of Shares	Dividend per Share (Tk.)	Dividend Amount (Tk.)
1	AB BANK LTD.	2,520,123	0.20	504,025
2	ACI FORMULATION LIMITED	83,692	2.50	209,230
3	ACI LIMITED	125,000	5.00	625,000
5	AFC AGRO BIOTECH LTD.	400,000	0.05	20,000
4	AFTAB AUTOMOBILES LTD.	801,704	0.50	400,852
5	AGRANI INSURANCE CO. LTD.	250,000	0.80	200,000
6	AL ARAFA ISLAMI BANK LTD.	200,000	1.50	300,000
7	AL ARAFA ISLAMI BANK LTD.	200,000	1.20	240,000
8	APEX FOOTWEAR LIMITED	141,378	3.50	494,823
9	APEX TANNERY LTD.	235,910	1.00	235,910
10	ARGON DENIMS LIMITED	764,730	1.00	764,730
11	ASIA PACIFIC GENERAL INSURANCE	750,000	1.50	1,125,000
12	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	207,873	3.50	727,556
12	BANGLADESH SUBMARINE CABLE CO.	782,542	4.60	3,599,693
13	BANK ASIA LIMITED	1,220,161	1.50	1,830,242
14	BARAKA POWER LIMITED.	120,000	1.00	120,000
15	BATA SHOES (BD) LTD.	16,900	26.00	439,400
16	BATA SHOES (BD) LTD.	15,829	10.50	166,205
17	BATBC	302,672	10.00	3,026,720
18	BATBC	302,672	10.00	3,026,720
19	BBS CABLES LTD.	95,900	0.80	76,720
20	BENGAL WINDSOR THERMOPLASTICS	440,000	0.50	220,000
21	BERGER PAINTS BANGLADESH LTD.	25,000	10.00	250,000
22	BERGER PAINTS BANGLADESH LTD.	21,382	40.00	855,280
23	BEXIMCO LIMITED(SHARE)	125,000	3.00	375,000
24	BEXIMCO PHARMACEUTICALS LTD.	410,000	3.50	1,435,000
25	BRAC BANK LTD.	150,000	0.75	112,500
26	BSRM STEELS LIMITED	775,000	3.00	2,325,000
27	CAPM BDBL MUTUAL FUND 01	1,157,090	0.80	925,672
28	CENTRAL INSURANCE CO.LTD.	235,000	1.50	352,500
29	CONFIDENCE CEMENT LTD.	70,000	0.50	35,000
30	CROWN CEMENT PLC	550,048	1.00	550,048
31	DBH FIRST MUTUAL FUND	1,061,285	0.70	742,900
32	DELTA BRAC HOUSING CORPORATION	1,980,000	1.50	2,970,000
33	DHAKA BANK LTD.	1,500,000	0.60	900,000
34	DHAKA ELECTRIC SUPPLY CO. LTD.	500,000	1.00	500,000
35	DHAKA INSURANCE LIMITED	26,627	2.00	53,254
36	DOREEN POWER GENERATIONS AND SYSTEMS LTD	425,000	1.80	765,000
37	DUTCH BANGLA BANK LIMITED	600,527	1.75	1,050,922
38	EASTERN BANK LTD.	436,879	1.25	546,099
39	EASTERN CABLES LTD.	200	0.20	40
40	EASTERN INSURANCE COMPANY LTD	-	0.00	1,200
40	EASTLAND INSURANCE CO.LTD.	128,996	1.00	128,996
41	ENERGY PAC POWER GENERATION LIMITED	472,500	1.00	472,500
42	ESQUIRE KNIT COMPOSITE LTD.	260,000	1.00	260,000
43	EXIM BANK OF BANGLADESH LTD.	1,383,750	1.00	1,383,750
44	GENERATION NEXT FASHIONS LTD.	1,100,000	0.10	110,000
45	GOLDEN HARVEST AGRO IND. LTD.	120,000	0.20	24,000
46	GPH ISPAT LTD.	400,000	0.55	220,000
47	GRAMEEN ONE : SCHEME TWO	1,250,000	1.50	1,875,000
48	GRAMEEN PHONE LTD.	650,000	9.50	6,175,000
49	GRAMEEN PHONE LTD.	500,000	12.50	6,250,000
50	GREEN DELTA INSURANCE	1,275,000	2.50	3,187,500
51	HEIDELBERG CEMENT BD. LTD.	150,000	1.00	150,000
52	HWA WELL TEXTILES (BD) LIMITED	20,000	2.50	50,000
53	ICB AMCL CMSF Golden Jubilee MF	20,000,000	0.12	2,400,000
54	IDLC FINANCE LIMITED	54,998	1.50	82,497



Sl. No.	Name of the Company	No. of Shares	Dividend per Share (Tk.)	Dividend Amount (Tk.)
55	INFORMATION SERVICES NETWORK	2,001	0.30	600
56	INFORMATION TECHNOLOGY CONSULTANTS LTD.	282,000	0.60	169,200
57	ISLAMIC FINANCE AND INVESTMENT	100,000	0.50	50,000
58	JAMUNA BANK LTD.	1,700,000	1.75	2,975,000
59	JAMUNA OIL COMPANY LTD.	595,838	12.00	7,150,056
60	KARNAFULI INSURANCE CO.LTD.	59,132	1.00	59,132
61	KHULNA POWER COMPANY LTD.	85,234	1.00	85,234
62	L R GLOBAL BANGLADESH M F ONE	1,400,000	0.60	840,000
63	LAFARGE HOLCIM BANGLADESH LIMITED	54,000	1.50	81,000
64	LAFARGE HOLCIM BANGLADESH LIMITED	54,000	1.80	97,200
65	LAFARGE HOLCIM BANGLADESH LIMITED	90,000	1.50	135,000
66	LINDE BANGLADESH LIMITED	60,000	42.00	2,520,000
67	MARICO BANGLADESH LIMITED	2,500	20.00	50,000
68	MARICO BANGLADESH LIMITED	2,500	30.00	75,000
69	MBL 1ST MUTUAL FUND	300,000	0.43	127,500
70	MEGHNA CEMENT MILLS LTD.	630,000	0.50	315,000
71	MEGHNA LIFE INSURANCE CO. LTD	159,319	1.50	238,979
72	MEGHNA PETROLEUM LTD.	331,000	15.00	4,965,000
73	MERCANTILE BANK LIMITED	625,000	1.00	625,000
74	MERCHANTILE INSURANCE CO. LTD.	555,469	1.00	555,469
75	MIDAS FINANCING LIMITED	281,087	0.10	28,109
76	MJL BANGLADESH LIMITED	637,241	5.00	3,186,205
77	N C C BANK LTD.	800,000	1.20	960,000
78	N C C BANK LTD.	732,000	0.50	366,000
79	NAVANA CNG LIMITED	238,371	0.50	119,186
80	NCCBL MUTUAL FUND-1	1,225,601	0.60	735,361
81	NITOL INSURANCE COMPANY LTD.	529,834	1.10	582,817
82	NTC	16,769	0.75	12,577
83	OLYMPIC INDUSTRIES LTD.	500,000	4.50	2,250,000
84	PADMA OIL COMPANY.	180,010	12.50	2,250,125
85	PEOPLES INSURANCE CO. LTD.	500,000	1.05	525,000
86	PHOENIX INSURANCE CO.LTD.	82,550	1.50	123,825
87	PIONEER INSURANCE COMPANY LTD	319,775	2.50	799,438
88	POWER GRID CO. OF BANGLADESH LTD.	1,150,000	1.00	1,150,000
89	PRAGATI INSURANCE LTD.	1,461,682	2.50	3,654,205
90	PRAGATI LIFE INSURANCE LTD.	10,000	1.10	11,000
91	PREMIER CEMENT MILLS LIMITED	265,000	1.00	265,000
92	PRIME ISLAMI LIFE INSURANCE LTD.	350,000	0.20	70,000
93	RAK CERAMICS(BANGLADESH) LTD.	4,600,000	1.00	4,600,000
94	RELIANCE INSURANCE CO. LTD	14,000	2.50	35,000
95	RENATA (BD) LTD.	110,000	14.00	1,540,000
96	RUNNER AUTO MOBILES	113,945	1.00	113,945
97	S. ALAM COLD ROLLED STEELS LTD	1,960,000	0.50	980,000
98	SHAHJIBAZAR POWER CO. LTD.	450,000	1.60	720,000
99	SHASHA DENIMS LIMITED	100,000	1.00	100,000
100	SINGER BANGLADESH LTD.	25,123	1.00	25,123
101	SOUTHEAST BANK LIMITED	900,000	0.80	720,000
102	SOUTHEAST BANK LIMITED	936,000	0.60	561,600
103	SQUARE PHARMACEUTICALS LTD.	835,713	10.00	8,357,130
104	SQUARE TEXTILE MILLS LTD.	1,400,000	3.50	4,900,001
105	SUMMIT ALLIANCE PORT LIMITED	973,163	1.50	1,459,745
106	SUMMIT POWER LTD.	1,850,000	2.00	3,700,000
107	THE ACME LABORATORIES LTD.	1,831,226	3.00	5,493,678
108	THE CITY BANK LTD.	387,500	1.00	387,500
109	TITAS GAS TRANSMISSION & D.C.L	527,418	1.00	527,418
110	TRUST BANK 1ST MUTUAL FUND	500,000	0.70	350,000
111	TRUST BANK LTD.	120,000	1.25	150,000
112	TRUST BANK LTD.	132,000	1.00	132,000
113	U.C.B.L.	866,481	0.50	433,241
114	UNILEVER CONSUMER CARE LIMITED	5,750	24.00	138,000
115	UNION BANK LIMITED	100,000	0.50	50,000
116	UNION BANK LIMITED	105,000	0.50	52,500

Sl. No.	Name of the Company	No. of Shares	Dividend per Share (Tk.)	Dividend Amount (Tk.)
117	UNIQUE HOTEL & RESORTS LIMITED	364,744	1.50	547,116
118	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	100,000	17.00	1,700,000
119	UTTARA BANK LTD.	724,492	1.40	1,014,289
120	VANGUARD AML BD FINANCE MUTUAL	400,000	0.50	200,000
121	WALTON HI-TECH INDUSTRIES LIMITED	1,000	25.00	25,000
122	FRACTIONAL AMOUNT RECEIVED			379
Total				133,084,362



ICB ASSET MANAGEMENT COMPANY LTD

Statement of Dividend Receivable

As on June 30, 2023

Sl. No.	Name of the Company	No. of Shares	Dividend per Share (Tk.)	Dividend Amount (Tk.)
1	AFC AGRO BIOTECH LTD.	400,000	0.05	20,000
2	AFTAB AUTOMOBILES LTD.	801,704	0.50	400,852
3	AGRANI INSURANCE CO. LTD.	250,000	0.80	200,000
4	AL ARAFA ISLAMI BANK LTD.	200,000	1.20	240,000
5	BATA SHOES (BD) LTD.	15,829	10.50	166,205
6	BERGER PAINTS BANGLADESH LTD.	21,382	40.00	855,280
7	DHAKA BANK LTD.	1,500,000	0.60	900,000
8	DHAKA INSURANCE LIMITED	26,627	2.00	53,254
9	EASTERN CABLES LTD.	200	0.20	40
10	EASTLAND INSURANCE CO.LTD.	128,996	1.00	128,996
11	EXIM BANK OF BANGLADESH LTD.	1,383,750	1.00	1,383,750
12	HEIDELBERG CEMENT BD. LTD.	150,000	1.00	150,000
13	INFORMATION SERVICES NETWORK	2,001	0.30	600
14	ISLAMIC FINANCE AND INVESTMENT	100,000	0.50	50,000
15	JAMUNA BANK LTD.	1,700,000	1.75	2,975,000
16	KARNAFULI INSURANCE CO.LTD.	59,132	1.00	59,132
17	MERCHANTILE INSURANCE CO. LTD.	555,469	1.00	555,469
18	N C C BANK LTD.	732,000	0.50	366,000
19	NITOL INSURANCE COMPANY LTD.	529,834	1.10	582,817
20	PEOPLES INSURANCE CO. LTD.	500,000	1.05	525,000
21	SOUTHEAST BANK LIMITED	936,000	0.60	561,600
22	THE CITY BANK LTD.	387,500	1.00	387,500
23	TRUST BANK LTD.	132,000	1.00	132,000
24	U.C.B.L.	866,481	0.50	433,241
25	UNION BANK LIMITED	105,000	0.50	52,500
Total				11,179,236



ICB ASSET MANAGEMENT COMPANY LIMITED

Portfolio Statement

As at 30 June 2023

Company Name	No of share	Cost Price		Market Value			Total Market Price	Appreciation /Erosion
		Rate	Total	DSE	CSE	Average		
BANKS								
1 AB BANK LTD.	2,647,640	17.21	45,554,231	9.70	9.80	9.75	25,814,490	(19,739,741)
2 AL ARAFA ISLAMI BANK LTD.	206,000	25.94	5,343,420	24.10	24.20	24.15	4,974,900	(368,520)
3 BANK ASIA LIMITED	1,220,161	20.26	24,722,108	20.20	20.50	20.35	24,830,276	108,168
4 BRAC BANK LTD.	161,250	33.68	5,430,677	35.80	36.00	35.90	5,788,875	358,198
5 DHAKA BANK LTD.	1,590,000	13.48	21,436,321	12.50	12.60	12.55	19,954,500	(1,481,821)
6 DUTCH BANGLA BANK LIMITED	1,001,066	59.23	59,290,720	59.10	58.80	58.95	59,012,841	(277,879)
7 EASTERN BANK LTD.	491,488	27.75	13,636,870	29.40	29.70	29.55	14,523,470	886,601
8 EXIM BANK OF BANGLADESH LTD.	1,383,750	13.74	19,010,228	10.40	10.50	10.45	14,460,188	(4,550,040)
9 JAMUNA BANK LTD.	1,844,500	20.77	38,313,617	20.90	20.90	20.90	38,550,050	236,433
10 MERCANTILE BANK LIMITED	637,500	16.24	10,355,827	13.30	13.50	13.40	8,542,500	(1,813,327)
11 N C C BANK LTD.	768,600	12.35	9,491,228	13.10	13.30	13.20	10,145,520	654,292
12 NATIONAL BANK LTD.	1,365,000	8.90	12,145,081	8.30	8.40	8.35	11,397,750	(747,331)
13 PRIME BANK LIMITED	618,300	19.56	12,091,683	19.80	19.50	19.65	12,149,595	57,912
14 SOUTHEAST BANK LIMITED	973,440	13.44	13,078,317	13.30	13.40	13.35	12,995,424	(82,893)
15 THE CITY BANK LTD.	395,250	21.36	8,441,850	21.40	21.60	21.50	8,497,875	56,025
16 TRUST BANK LTD.	145,200	13.15	1,909,789	31.70	31.70	31.70	4,602,840	2,693,051
17 U.C.B.L.	909,805	14.49	13,183,714	12.40	12.50	12.45	11,327,072	(1,856,641)
18 UNION BANK LIMITED	105,000	9.52	1,000,000	8.90	9.00	8.95	939,750	(60,250)
19 UTTARA BANK LTD.	200,000	22.05	4,410,987	22.40	22.10	22.25	4,450,000	39,013
Sector Total:	16,663,950		318,846,667				292,957,916	(25,888,751)
CEMENT								
20 CONFIDENCE CEMENT LTD.	73,500	110.78	8,142,472	89.00	90.00	89.50	6,578,250	(1,564,222)
21 CROWN CEMENT PLC	550,048	81.69	44,931,796	74.40	74.00	74.20	40,813,562	(4,118,234)
22 HEIDELBERG CEMENT BD. LTD.	150,000	438.68	65,801,963	266.50	260.00	263.25	39,487,500	(26,314,463)
23 LAFARGE HOLCIM BANGLADESH LIMITED	158,015	69.68	11,011,175	69.50	69.50	69.50	10,982,043	(29,132)
24 MEGHNA CEMENT MILLS LTD.	661,500	88.25	58,379,071	71.60	74.00	72.80	48,157,200	(10,221,871)
25 PREMIER CEMENT MILLS LIMITED	265,000	79.12	20,965,572	56.70	56.60	56.65	15,012,250	(5,953,322)
Sector Total:	1,858,063		209,232,049				161,030,804	(48,201,245)
CERAMIC INDUSTRY								
26 BENGAL FINE CERAMICS LTD.	1,100	59.20	65,120	0.00	0.00	0.00	-	(65,120)
27 RAK CERAMICS(BANGLADESH) LTD.	4,600,000	54.75	251,844,598	42.90	42.80	42.85	197,110,000	(54,734,598)
Sector Total:	4,601,100		251,909,718				197,110,000	(54,799,718)
CORPORATE BOND								
28 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000	4,895.00	4,600.00	4,747.50	7,007,310	(372,690)
29 IBBL 2ND PERPETUAL MUDARABA BOND	1,996	5,000.00	9,980,000	5,000.00	4,900.00	4,950.00	9,880,200	(99,800)
30 IBBL MUDARABA PERPETUAL BOND	17,000	945.42	16,072,175	1,053.00	1,065.00	1,059.00	18,003,000	1,930,825
Sector Total:	20,472		33,432,175				34,890,510	1,458,335
ENGINEERING								
31 AFTAB AUTOMOBILES LTD.	841,789	68.61	57,757,063	27.50	26.60	27.05	22,770,392	(34,986,671)
32 ANWAR GALVANIZING LTD.	40,000	195.19	7,807,469	213.30	223.70	218.50	8,740,000	932,531
33 ATLAS(BANGLADESH) LTD.	219,678	130.16	28,593,400	104.20	0.00	104.20	22,890,448	(5,702,953)
34 BANGLADESH STEEL RE-ROLLING MILL	207,873	101.08	21,011,643	90.00	90.60	90.30	18,770,932	(2,240,711)
35 BBS CABLES LTD.	391,695	47.01	18,414,535	49.90	49.90	49.90	19,545,581	1,131,045
36 BENGAL WINDSOR THERMOPLASTICS	440,000	48.05	21,144,185	26.90	27.00	26.95	11,858,000	(9,286,185)
37 BSRM STEELS LIMITED	775,000	90.13	69,847,416	63.90	65.00	64.45	49,948,750	(19,898,666)
38 EASTERN CABLES LTD.	200	136.98	27,396	200.20	202.80	201.50	40,300	12,904
39 GPH ISPAT LTD.	422,000	48.41	20,430,991	44.80	45.20	45.00	18,990,000	(1,440,991)
40 NAVANA CNG LIMITED	238,371	61.58	14,680,001	26.90	27.10	27.00	6,436,017	(8,243,984)
41 RANGPUR FOUNDRY LTD	19,850	155.59	3,088,422	170.50	170.00	170.25	3,379,463	291,041
42 RUNNER AUTO MOBILES	113,945	52.63	5,997,218	48.40	48.40	48.40	5,514,938	(482,280)
43 S. ALAM COLD ROLLED STEELS LTD	1,960,000	41.40	81,144,945	33.30	34.00	33.65	65,954,000	(15,190,945)
44 SINGER BANGLADESH LTD.	25,123	156.65	3,935,490	151.90	151.80	151.85	3,814,928	(120,562)
45 WALTON HI-TECH INDUSTRIES LIMITED	1,000	1,085.94	1,085,939	1,047.70	1,044.80	1,046.25	1,046,250	(39,689)
Sector Total:	5,696,524		354,966,114				259,699,998	(95,266,116)
FINANCE AND LEASING								
46 BANGLADESH INDS. FINANCE CO.	627,392	18.01	11,300,919	9.50	9.50	9.50	5,960,224	(5,340,695)
47 DELTA BRAC HOUSING CORPORATION	2,019,600	71.86	145,127,483	56.70	57.00	56.85	114,814,260	(30,313,223)
48 FAS FINANCE & INVESTMENT LIMITED	300,000	13.33	4,000,491	5.40	5.50	5.45	1,635,000	(2,365,491)
49 FIRST FINANCE LIMITED.	461,431	13.27	6,121,291	5.50	5.60	5.55	2,560,942	(3,560,349)
50 IDLC FINANCE LIMITED	54,998	48.24	2,653,354	46.50	46.60	46.55	2,560,157	(93,197)
51 INTL. LEASING & FIN. SERVICES	1,967,448	24.95	49,096,699	5.60	5.60	5.60	11,017,709	(38,078,990)
52 ISLAMIC FINANCE AND INVESTMENT	100,000	20.64	2,063,777	19.70	19.90	19.80	1,980,000	(83,777)
53 MIDAS FINANCING LIMITED	283,897	19.41	5,509,938	11.80	12.00	11.90	3,378,374	(2,131,564)
54 PEOPLES LEASING & FIN. SERVICE	546,375	14.44	7,887,825	0.00	0.00	0.00	-	(7,887,825)
55 PREMIER LEASING & FINANCE LTD.	661,500	15.15	10,022,090	6.80	7.10	6.95	4,597,425	(5,424,665)
56 PRIME FINANCE & INVESTMENT LTD.	470,207	17.83	8,386,078	11.50	11.50	11.50	5,407,381	(2,978,698)
57 UTTARA FINANCE & INVEST. LTD	400,000	58.27	23,307,866	33.80	35.30	34.55	13,820,000	(9,487,866)
Sector Total:	7,892,848		275,477,813				167,731,472	(107,746,341)
FOOD AND ALLIED PRODUCTS								
58 BATBC	248,672	504.82	125,533,810	518.70	519.10	518.90	129,035,901	3,502,091
59 GOLDEN HARVEST AGRO IND. LTD.	120,000	18.99	2,279,107	17.50	17.50	17.50	2,100,000	(179,107)
60 NTC	10,000	611.59	6,115,936	434.70	449.10	441.90	4,419,000	(1,696,936)
61 OLYMPIC INDUSTRIES LTD.	537,665	177.40	95,384,094	153.60	153.80	153.70	82,639,111	(12,744,983)
62 UNILEVER CONSUMER CARE LIMITED	87,215	2,041.06	178,010,734	2,089.60	0.00	2,089.60	182,244,464	4,233,730



63 ZEAL BANGLA SUGAR MILL	200	17.60	3,519	132.30	0.00	132.30	26,460	22,941
Sector Total:	1,003,752		407,327,199				400,464,935	(6,862,264)
FUEL AND POWER								
64 BARAKA POWER LIMITED	120,000	23.74	2,848,683	21.30	21.40	21.35	2,562,000	(286,683)
65 DHAKA ELECTRIC SUPPLY CO. LTD.	500,000	68.55	34,277,014	36.60	37.70	37.15	18,575,000	(15,702,014)
66 DOREEN POWER GENERATIONS AND SY	476,000	65.97	31,399,937	61.00	60.80	60.90	28,988,400	(2,411,537)
67 ENERGY PAC POWER GENERATION LIMI	472,500	41.90	19,800,000	35.20	35.20	35.20	16,632,000	(3,168,000)
68 JAMUNA OIL COMPANY LTD.	595,838	191.02	113,818,790	179.90	177.10	178.50	106,357,083	(7,461,707)
69 KHULNA POWER COMPANY LTD.	85,234	42.89	3,655,369	26.60	26.80	26.70	2,275,748	(1,379,621)
70 LINDE BANGLADESH LIMITED	50,000	1,215.27	60,763,530	1,397.70	1,418.70	1,408.20	70,410,000	9,646,470
71 LUB-RREF (BANGLADESH) LIMITED	150,000	31.68	4,751,850	35.10	35.60	35.35	5,302,500	550,650
72 MJL BANGLADESH LIMITED	637,241	96.81	61,691,410	86.70	85.90	86.30	54,993,898	(6,697,512)
73 PADMA OIL COMPANY.	180,010	248.47	44,726,658	209.20	208.70	208.95	37,613,090	(7,113,568)
74 POWER GRID CO. OF BANGLADESH LTD	1,150,000	50.31	57,859,500	52.40	52.70	52.55	60,432,500	2,573,000
75 SHAHJIBAZAR POWER CO. LTD.	468,000	98.96	46,315,556	65.50	67.10	66.30	31,028,400	(15,287,156)
76 SUMMIT POWER LTD.	1,850,000	43.37	80,228,045	34.00	34.10	34.05	62,992,500	(17,235,545)
77 TITAS GAS TRANSMISSION & D.C.L	527,418	67.54	35,620,843	40.90	41.30	41.10	21,676,880	(13,943,964)
78 UNITED POWER GENERATION & DISTRI	100,000	275.23	27,522,956	233.70	234.20	233.95	23,395,000	(4,127,956)
Sector Total:	7,362,241		625,280,140				543,234,998	(82,045,141)
FUNDS								
79 CAPM BDBL MUTUAL FUND 01	1,157,090	9.96	11,528,334	10.00	9.90	9.95	11,513,046	(15,289)
80 DBH FIRST MUTUAL FUND	1,061,285	8.40	8,914,228	6.90	7.10	7.00	7,428,995	(1,485,233)
81 GRAMEEN ONE : SCHEME TWO	1,250,000	16.58	20,719,240	15.20	15.10	15.15	18,937,500	(1,781,740)
82 ICB AMCL CMSF Golden Jubilee MF	20,000,000	10.00	200,000,000	9.00	9.00	9.00	180,000,000	(20,000,000)
83 L R GLOBAL BANGLADESH M F ONE	1,400,000	9.15	12,816,963	6.40	6.50	6.45	9,030,000	(3,786,963)
84 MBL 1ST MUTUAL FUND	300,000	8.35	2,506,269	6.60	6.60	6.60	1,980,000	(526,269)
85 NCCBL MUTUAL FUND-I	1,225,601	8.72	10,687,730	6.80	6.90	6.85	8,395,367	(2,292,363)
86 TRUST BANK 1ST MUTUAL FUND	500,000	6.97	3,483,673	5.60	5.70	5.65	2,825,000	(658,673)
87 VANGUARD AML BD FINANCE MUTUAL	400,000	10.30	4,120,273	7.30	7.50	7.40	2,960,000	(1,160,273)
Sector Total:	27,293,976		274,776,710				243,069,907	(31,706,802)
INSURANCE								
88 AGRANI INSURANCE CO. LTD.	267,500	48.00	12,841,026	41.80	0.00	41.80	11,181,500	(1,659,526)
89 ASIA PACIFIC GENERAL INSURANCE	750,000	68.30	51,227,625	48.80	48.80	48.80	36,600,000	(14,627,625)
90 CENTRAL INSURANCE CO.LTD.	331,254	47.96	15,888,158	36.90	36.20	36.55	12,107,334	(3,780,824)
91 DHAKA INSURANCE LIMITED	26,627	60.04	1,598,781	57.50	59.00	58.25	1,551,023	(47,758)
92 EASTERN INSURANCE CO.LTD.	100,000	48.68	4,867,902	50.50	50.00	50.25	5,025,000	157,098
93 EASTLAND INSURANCE CO.LTD.	128,996	24.39	3,146,697	26.30	25.80	26.05	3,360,346	213,649
94 EXPRESS INSURANCE LIMITED	325,000	27.28	8,865,238	27.30	28.00	27.65	8,986,250	121,012
95 GREEN DELTA INSURANCE	1,275,000	108.88	138,826,671	66.90	66.30	66.60	84,915,000	(53,911,671)
96 ISLAMI COMMERCIAL INSURANCE COM	8,787	10.00	87,870	35.40	35.20	35.30	310,181	222,311
97 KARNAFULI INSURANCE CO.LTD.	59,132	27.77	1,642,051	30.90	0.00	30.90	1,827,179	185,127
98 MERCHANTILE INSURANCE CO. LTD.	555,469	53.25	29,580,744	31.00	31.00	31.00	17,219,539	(12,361,205)
99 NITOL INSURANCE COMPANY LTD.	529,834	55.56	29,438,923	39.80	37.20	38.50	20,398,609	(9,040,314)
100 PEOPLES INSURANCE CO. LTD.	500,000	51.45	25,726,928	32.60	34.70	33.65	16,825,000	(8,901,928)
101 PHOENIX INSURANCE CO.LTD.	103,730	37.38	3,877,024	34.00	35.60	34.80	3,609,804	(267,220)
102 PIONEER INSURANCE COMPANY LTD	339,163	87.44	29,656,834	72.00	73.00	72.50	24,589,318	(5,067,516)
103 POPULAR LIFE INSURANCE CO. LTD	139,596	76.37	10,660,733	82.20	81.20	81.70	11,404,993	744,261
104 PRAGATI INSURANCE LTD.	1,534,766	77.42	118,815,370	61.70	58.20	59.95	92,009,222	(26,806,148)
105 PRIME ISLAMI LIFE INSURANCE LTD.	350,000	73.25	25,637,517	80.30	78.10	79.20	27,720,000	2,082,483
106 PURABI GENERAL INSURANCE CO.LD	427,487	28.89	12,350,534	29.30	0.00	29.30	12,525,369	174,835
107 RELIANCE INSURANCE CO. LTD	195,269	59.09	11,537,809	60.90	58.80	59.85	11,686,850	149,041
108 REPUBLIC INSURANCE COMPANY LTD.	10,300	33.38	343,767	33.90	32.50	33.20	341,960	(1,807)
109 SENA KALYAN INSURANCE COMPANY I	223,262	47.81	10,673,783	48.50	47.80	48.15	10,750,065	76,282
Sector Total:	8,181,172		547,291,983				414,944,541	(132,347,442)
IT								
110 AAMRA TECHNOLOGIES LTD.	369,695	36.52	13,502,852	36.60	36.80	36.70	13,567,807	64,955
111 INFORMATION SERVICES NETWORK L	2,001	16.48	32,968	56.90	57.10	57.00	114,057	81,089
Sector Total:	371,696		13,535,820				13,681,864	146,044
MISCELLANEOUS								
112 BERGER PAINTS BANGLADESH LTD.	21,382	1,239.21	26,496,805	1,793.90	1,800.00	1,796.95	38,422,385	11,925,580
113 BEXIMCO LIMITED(SHARE)	125,000	115.89	14,486,125	115.60	115.70	115.65	14,456,250	(29,875)
114 JMI HOSPITAL REQUISITE MANUFACTU	41,774	78.17	3,265,596	79.80	79.50	79.65	3,327,299	61,703
115 ROSE HEAVEN BALL PEN LTD.	6,000	4.08	24,457	0.00	0.00	0.00	-	(24,457)
116 USMANIA GLASS SHEET	105,738	96.41	10,194,551	58.50	59.00	58.75	6,212,108	(3,982,444)
Sector Total:	299,894		54,467,534				62,418,042	7,950,507
PHARMACEUTICALS AND CHEMICAL								
117 ACI LIMITED	131,250	265.40	34,833,493	260.20	261.20	260.70	34,216,875	(616,618)
118 AFC AGRO BIOTECH LTD.	400,000	34.48	13,792,148	23.50	24.10	23.80	9,520,000	(4,272,148)
119 BEXIMCO PHARMACEUTICALS LTD.	44,996	146.57	6,594,858	146.20	145.70	145.95	6,567,166	(27,692)
120 MARICO BANGLADESH LIMITED	3,500	1,591.29	5,569,508	2,421.50	2,380.00	2,400.75	8,402,625	2,833,117
121 SQUARE PHARMACEUTICALS LTD.	684,713	204.95	140,333,223	209.80	210.20	210.00	143,789,730	3,456,507
122 THE ACME LABORATORIES LTD.	2,831,226	93.68	265,241,823	86.00	86.30	86.15	243,910,120	(21,331,703)
123 THE IBN SINA PHARMA. LTD.	20,000	287.32	5,746,330	286.60	281.40	284.00	5,680,000	(66,330)
124 THERAPEUTICS (BD) LTD.	230	461.54	106,155	0.00	0.00	0.00	-	(106,155)
Sector Total:	4,115,915		472,217,537				452,086,516	(20,131,021)
SERVICES								
125 SUMMIT ALLIANCE PORT LIMITED	973,163	50.57	49,217,161	28.80	28.90	28.85	28,075,753	(21,141,408)
Sector Total:	973,163		49,217,161				28,075,753	(21,141,408)
TANNARY INDUSTRIES								
126 APEX TANNERY LTD.	235,910	138.69	32,717,501	117.80	118.00	117.90	27,813,789	(4,903,712)
127 BATA SHOES (BD) LTD.	100	961.34	96,134	1,016.80	988.00	1,002.40	100,240	4,106
Sector Total:	236,010		32,813,635				27,914,029	(4,899,606)
TELECOMMUNICATION								
128 BANGLADESH SUBMARINE CABLE CO.	1,000,542	179.40	179,494,800	218.90	217.20	218.05	218,168,183	38,673,383



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129 GRAMEEN PHONE LTD.	700,000	318.74	223,118,738	286.60	288.00	287.30	201,110,000	(22,008,738)
Sector Total:	1,700,542		402,613,538				419,278,183	16,664,645
TEXTILES								
130 ARGON DENIMS LIMITED	764,730	22.17	16,953,449	18.90	18.80	18.85	14,415,161	(2,538,288)
131 BD.DYEING & FINISHING IND	2,040	36.35	74,161	0.00	0.00	0.00	-	(74,161)
132 C & A TEXTILES LIMITED	174,990	11.25	1,969,169	11.40	11.20	11.30	1,977,387	8,218
133 DRAGON SWEATER AND SPINNING LIMI	433,978	15.34	6,656,463	17.00	17.10	17.05	7,399,325	742,862
134 DYNAMIC TEXTILE LTD.	10,600	28.90	306,384	0.00	0.00	0.00	-	(306,384)
135 ESQUIRE KNIT COMPOSITE LTD.	260,000	35.16	9,141,597	34.50	34.80	34.65	9,009,000	(132,597)
136 GENERATION NEXT FASHIONS LTD.	1,100,000	9.03	9,932,425	6.40	6.40	6.40	7,040,000	(2,892,425)
137 MOZAFFAR HOSSAIN SPINNING MILLS L	19,500	26.06	508,265	26.50	26.80	26.65	519,675	11,410
138 R. N. SPINNING MILLS LIMITED	817,344	17.54	14,334,826	6.20	6.40	6.30	5,149,267	(9,185,559)
139 SAIHAM TEXTILE MILLS LTD.	463,500	19.31	8,948,616	17.60	18.80	18.20	8,435,700	(512,916)
140 SHASHA DENIMS LIMITED	100,000	27.29	2,729,306	27.00	27.20	27.10	2,710,000	(19,306)
141 SQUARE TEXTILE MILLS LTD.	1,367,811	60.17	82,302,979	67.50	67.50	67.50	92,327,256	10,024,277
142 TALLU SPINNING MILLS LTD.	590,132	23.70	13,988,122	9.90	10.60	10.25	6,048,853	(7,939,269)
Sector Total	6,104,625		167,845,764				155,031,624	(12,814,140)
TRAVEL AND LEISURE								
143 UNITED AIRWAYS (BD) LIMITED	730,424	14.20	10,373,682	0.00	0.00	0.00	0.00	(10,373,682)
Sector Total:	730,424		10,373,682					(10,373,682)
Listed Securities	95,106,367		4,501,625,237				38,773,621,090	(628,004,146)



Non Listed Securities:

No. of Shares/Units	Total Cost Value	Market Rate	Appreciation(or Diminution of M.V)	% Changes(in terms of cost)	Total Market Value
A.OPEN-END MUTUAL FUNDS(Script wise)					
1 CAPITEC IBBL Shariah Unit Fund	300,000	3,000,000	8.92	2,676,000	(324,000)
2 CAPM UNIT FUND	89,000	10,016,950	122.04	10,861,560	844,610
3 CWT Opportunities Fund	200,000	2,064,000	10.16	2,032,000	(32,000)
4 EBL AML 1st Unit Fund	190,300	1,988,635	10.72	2,040,016	51,381
5 ALIANCE SANDHANI LIFE UNIT FUND	960,000	10,080,000	9.10	8,736,000	(1,344,000)
6 Eighth ICB Unit Fund	2,743,360	30,999,968	10.30	28,256,608	(2,743,360)
7 ICB AMCL SHOTOBORSHO UNIT FUND	10,000,000	100,000,000	9.50	95,000,000	(5,000,000)
8 Ekush First Unit Fund	1,000,000	10,000,000	12.45	12,453,000	2,453,000
9 Ekush Stable Return Fund	500,000	5,000,000	10.25	5,127,000	127,000
10 HFAML-ACME EMPLOYEES UNIT FUND	1,000,000	10,000,000	10.63	10,630,000	630,000
11 HFAML-Shariah Unit Fund	1,000,000	10,000,000	9.66	9,660,000	(340,000)
12 VIPB SEBL 1st Unit Fund	769,270	4,770,900	9.73	7,484,997	2,714,097
13 Mercantile Bank Unit Fund	250,000	2,500,000	10.14	2,535,000	35,000
14 CAPITEC Padma P.F Shariah Unit Fund	1,000,000	10,000,000	9.67	9,670,000	(330,000)
15 UFS Bank Asia Unit Fund	1,000,000	10,000,000	10.02	10,020,000	20,000
16 EDGE AL-AMIN SHARIAH CONSUMER FUND	700,000	7,000,000	10.01	7,007,000	7,000
	21,701,930	227,420,453		224,189,181	(3,231,272)
C.NON-LISTED BOND/DEBENTURE/ISLAMIC SECURITIES (SCRIPT WISE)					
1 Ashuganj Power Station Compnay Limited	7,500	37,500,000	5,230.16	39,226,200	1,726,200
	7,500	37,500,000		39,226,200	1,726,200
D. Preference Share					
1 BANGLADESH DEVELOPMENT COMPANY	59,000	5,900,000	100.00	5,900,000	-
	59,000	5,900,000		5,900,000	
Total Non Listed Securities	21,768,430	270,820,453		269,315,381	(1,505,072)
Total Listed Securities	95,106,367	4,501,625,237		3,873,621,090	(628,004,146)
Grand Total	116,874,797	4,772,445,690		4,142,936,471	(629,509,218)

